

Explanation of variances – pro forma

Name of smaller authority: **Ingleby Arncliffe Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,619	10,274				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,065	6,375	310	5.11%	NO		
3 Total Other Receipts	6,861	3,355	-3,506	51.10%	YES		Reduced level of Neighbourhood Planning Grant receipts, in 20/21 £5,225 received versus £2,300 in 21/22, difference £ 2,925. Reduction in Vat reclaims of £601.
4 Staff Costs	2,249	2,101	-148	6.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,022	3,908	-9,114	69.99%	YES		Reduction in Neighbourhood Plan costs and grant repayments of £7,670 and the timing of expenditure on such items as, debrillator £150, recreation ground £440, village hall donation £125, web site costs £161 and reduced Vat costs of £601
7 Balances Carried Forward	10,274	13,995			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,619	12,159				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,017	55,134	-3,883	6.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable