

## Explanation of variances – pro forma

Name of smaller authority  
Ingleby Arncliffe Parish Council  
County area (local councils and parish overviews only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

\* variances of more than 15% between totals for individual boxes (except variances of less than £200);

\* a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,859	12,520				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,900	5,500	-400	6.78%	NO		
3 Total Other Receipts	2,187	10,328	8,141	372.25%	YES		Grant receipt in respect of Neighbourhood Plan, £7750, N.Y.C.C. grant receipt of £300
4 Staff Costs	1,334	1,454	160	11.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,092	10,813	5,721	112.35%	YES		Payment to Neighbourhood Plan consultant £3572, Other Neighbourhood Plan costs £324, Time to Remember £1636
7 Balances Carried Forward	12,520	16,041				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,520	16,041			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,411	58,507	1,096	1.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year

	£	£	£
<b>Earmarked reserves:</b>			
Contested Elections	4000		
Adverse Winter Provision	300		
Contingency re Clerk's Notice Period	315		
Recreation Ground Maintenance	500		
Excess Level on any Insurance Claim	250		
Contingency re replacement of Parish assets	1160		
Defibrillator Balance	1063		
Neighbourhood Plan Grant Balance	4773		
Transparency Fund	471		
		<u>12832</u>	
<b>General reserve</b>	<u>3209</u>		
		<u>3209</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>16041</u></u>