

Explanation of variances – pro forma

Name of smaller authority: **Inglisby Armcliffe Parish Council**
County area (local councils and parish meeting only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in

the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/grants & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,520	16,941					
2 Precept or Rates and Levies	5,500	5,775	275	5.00%	NO		
3 Total Other Receipts	10,328	6,793	-3,535	34.23%	YES		Bank interest = £97, VAT reclaim = £617, Open gardens donation = £646, Neighbourhood plan grants = £5431
4 Staff Costs	1,494	2,164	570	38.15%	YES		Salary increase, additional responsibility as RFO, more meetings in connection with planning applications and neighbourhood planning work. Most years the final quarter's salary cost falls into the new financial year, for FY 20, that was not the case, there were five quarterly payments. The payment for March 20 was £378.17p.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,813	13,926	3,113	28.79%	YES		Neighbourhood plan consultant = £8452, Other Neighbourhood plan costs = £761
7 Balances Carried Forward	16,041	12,619			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Attached Page
8 Total Cash and Short Term Investments	16,041	12,619				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,507	69,617	£10	0.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable